

Venue

Uni Mail
Boulevard du Pont d'Arve 40
Geneva, Switzerland

The talks will take place in lecture halls R060 and R070 on the ground floor of the building.

Arriving by public transport

From Geneva's main station you can take tram number 15 and stop at "Uni Mail". Tram number 17 and bus number 1 also stop at "Uni Mail".

Registration

Please register before Friday, May 27, 2011 at www.amiando.de/financialnetworks.
There is no registration fee for the conference.

Contact

Miret Padovani
miret.padovani@unige.ch

Info

www.gfri.ch

The **Geneva Finance Research Institute** invites you to its first
research conference on

Financial Networks

Friday, June 10, 2011

University of Geneva
Switzerland



**UNIVERSITÉ
DE GENÈVE**

**Keynote speech by Governor Mar Gudmundsson,
Central Bank of Iceland**

gfri
Geneva Finance Research Institute

FINRISK

National Centre of Competence in Research
Financial Valuation and Risk Management

swiss:finance:institute

Program

8:20-8:50	Registration & coffee	
8:50-9:00	Opening remarks	
	Trading networks	Financial contagion & systemic risk
9:00-9:40	Equilibrium trading networks and price discovery A. <u>Kirilenko</u> (Commodity Futures Trading Commission)	Measuring systemic risk in financial networks R. <u>Cont</u> (University of Paris VI and Columbia University)
9:40-10:20	The effect of market structure on counterparty risk D. <u>Rosenthal</u> (University of Illinois at Chicago)	Tracking systemic risk in the international banking network R. Garratt, L. Mahadeva (Bank of England), and K. <u>Svirydzenka</u> (International Monetary Fund)
10:20-10:40	Coffee break	
	Trading networks (cont'd)	Financial contagion & systemic risk (cont'd)
10:40-11:20	Panacea or Pandora's box? Interoperability of central counterparties J. Maegerle and T. <u>Nellen</u> (Swiss National Bank)	Measuring the systemic importance of interconnected banks M. Drehmann and N. <u>Tarashev</u> (Bank for International Settlements)
11:20-12:00	Liaisons and scheming: The network of the Swiss franc repo market S. Kraenzlin (Swiss National Bank) and B. <u>von Scarpatetti</u> (University of Basel)	Risk-sharing and contagion in networks A. Cabrales (University Carlos III Madrid), P. Gottardi, and F. <u>Vega-Redondo</u> (European University Institute)
12:00-13:00	Lunch	

	International capital flows	Financial contagion & systemic risk (cont'd)
13:00-13:40	Post mortem examination of the international financial network M. Chinazzi, G. <u>Fagiolo</u> (Sant'Anna School of Advanced Studies, Pisa), J. Reyes (University of Arkansas), and S. Schiavo (University of Trento)	Risk and resilience in banking networks S. <u>Kapadia</u> (Bank of England), R. May, and N. Arinaminpathy (University of Oxford)
13:40-14:20	Global banking network and cross-border capital flows S. Borisov (AT&T), J. Caballero (Stanford University), C. Candelaria (University of California, Santa Cruz), and G. <u>Hale</u> (Federal Reserve Bank of San Francisco)	Systemic risk components and deposit insurance premia M. Liu (Morgan Stanley) and J. <u>Staum</u> (Northwestern University)
14:20-14:40	Coffee break	
	Networks & corporate finance	Financial contagion & systemic risk (cont'd)
14:40-15:20	CEO compensation and political connectedness H. <u>Aslan</u> (University of Houston) and Y. Grinstein (Cornell University)	Default risk in an interconnected banking system with endogenous asset markets M. <u>Bluhm</u> and J-P. Krahnen (Goethe University Frankfurt)
15:20-16:00	Divisional managers and internal capital markets R. <u>Duchin</u> and D. Sosyura (University of Michigan)	Liquidity flows and interbank networks F. <u>Castiglionesi</u> (Tilburg University) and M. Eboli (University of Pescara)
16:10-17:00	The role of network risk and common exposures in the Icelandic banking crisis: Analysis and reflection on the reform agenda Governor Mar Gudmundsson Central Bank of Iceland	