

## 1st Semester

## 2nd Semester

## 3rd Semester

## 4th Semester

### Core Courses - 36 ECTS

Financial Economics  
Financial Econometrics

Portfolio Management  
Quantitative Risk Management

Fixed Income and Credit Risk  
Hedge Funds

### Specialization Courses - 24 ECTS

#### Finance Orientation

Choice from a list of courses

International Macroeconomics  
Models and Empirical Methods for Asset Pricing  
Stochastic Processes in Finance  
Sustainable Finance

Advanced Investments  
(not in 2021-2022)  
Derivatives and Structured Products  
Microeconomics of Banking  
Real Estate Investment  
(not in 2021-2022)

#### Law Orientation

Choice from a list of courses

Contrats bancaires et services financiers  
Droit des sociétés cotées et des marchés financiers  
Economic Analysis of Law  
Fiscalité de l'entreprise  
Fiscalité des personnes physiques  
International Capital Markets Law  
Introduction to the Law of Trusts

Droit fiscal international et comparé  
International Enforcement in Financial Markets  
Investment Management Law  
Surveillance des banques et établissements financiers

Specialization Courses of the 1st semester may be followed during the 3rd semester

Specialization Courses of the 2nd semester may be followed during the 4th semester

Elective Courses of the 3rd semester may be followed during the 1st semester

Elective Courses of the 4th semester may be followed during the 2nd semester

### Elective Courses - 12 ECTS

Choice from a list of courses, including all specialization courses

European Competition Law  
International Arbitration  
Learning to Teach Finance  
...

Droit des sûretés  
Psychology of Finance  
Planification du patrimoine  
...

### Internship - 18 ECTS

min. 3 months

or

### Master's Thesis - 18 ECTS